Fox Marble Holdings Plc

("Fox Marble" or the "Company")

Update on Marble Extraction and Processing

First marble quarried by Fox Marble in Kosovo and successfully processed in Italy

Fox Marble, the AIM listed company focused on marble quarrying in Kosovo, announces that it has successfully extracted three blocks of high quality red marble from its Cervenilla quarry in Kosovo.

The three blocks, which mark the first marble to be quarried by Fox Marble, were shipped to Carrara in Italy to be processed and cut into polished sample slabs. Processing has been completed on the first of the three blocks, producing attractive results.

The process of cutting marble into slabs places a high degree of stress on the marble and can result in some damage. The red marble from the Cervenilla quarry has withstood these stresses with minimal damage and wastage, highlighting the quality and durability of Cervenilla marble.

Once all three blocks, which weigh a total of 15 tonnes, have been processed and cut into polished slabs, the slabs will be distributed to Fox Marble's potential customer base around the world.

Photographs of the Cervenilla marble will be made available at Fox Marble's website, www.foxmarble.net.

Chris Gilbert, CEO of Fox Marble, commented: "We are very pleased to have extracted our first marble in Kosovo and that it has withstood the stress of processing with minimal damage. This resilience emphasises the quality and strength of marble from the Cervenilla mine, which produces a highly attractive red marble. We look forward to supplying our potential customer base with samples of the Cervenilla marble so they can appreciate the quality first hand."

Enquiries

For more information on Fox Marble, please visit <u>www.foxmarble.net</u>, or contact:

Fox Marble Holdings Plc Tel: +44 (0) 20 7380 0999

Christopher Gilbert, Chief Executive Officer Fiona Hadfield, Chief Financial Officer

Fox Davies Capital Limited (Nominated Adviser and Joint Broker)

Tel: +44 (0) 20 3463 5000

Susan Walker
Daniel Fox-Davies

Merchant Securities (Joint Broker)

Tel: +44 (0) 20 7375 9036

Lindsay Mair

BuchananTel: +44 (0) 20 7466 5000Mark Court / Fiona Henson / Sophie Cowleswww.buchanan.uk.com